

savings banks, but does not include deposits in the chartered banks and in the loan companies and building societies :—

DEPOSITS WITH THE UNDERMENTIONED SAVINGS BANKS.

YEAR ENDED 30TH JUNE.	Post Office	Other	Special	Totals.
	Savings Banks	Government Savings Banks	Savings Banks	
	\$	\$	\$	\$
1868...	204,589	1,483,219	3,369,799	5,057,607
1869...	856,814	1,594,525	3,960,818	6,412,157
1870...	1,588,849	1,822,570	5,369,103	8,780,522
1871...	2,497,260	2,072,037	5,766,712	10,336,009
1872...	3,096,500	2,154,233	5,557,126	10,807,859
1873...	3,207,052	2,958,170	6,768,662	12,933,884
1874...	3,204,965	4,005,296	6,811,009	14,021,270
1875...	2,926,090	4,245,091	6,611,416	13,782,597
1876...	2,740,952	4,303,166	6,519,229	13,563,347
1877...	2,639,937	4,830,694	6,054,456	13,525,087
1878...	2,754,484	5,742,529	5,631,172	14,128,185
1879...	3,105,191	6,102,492	5,494,164	14,701,847
1880...	3,945,669	7,107,287	6,681,025	17,733,981
1881...	6,208,227	9,628,445	7,685,888	23,522,560
1882...	9,473,661	12,295,001	8,658,435	30,427,096
1883...	11,976,237	14,242,870	8,791,045	35,010,152
1884...	13,245,553	15,971,983	8,851,142	38,068,679
1885...	15,090,540	17,888,536	9,191,895	42,170,971
1886...	17,159,372	20,014,442	9,177,132	46,350,946
1887...	19,497,750	21,334,525	10,092,143	50,924,418
1888...	20,689,033	20,682,025	10,475,292	51,846,350
1889...	23,011,423	19,944,934	10,761,061	53,717,419
1890*	21,990,653	19,021,812	10,908,987	51,921,452
1891...	21,738,648	17,661,378	10,982,232	50,382,258
1892...	22,298,402	17,231,146	12,236,100	51,765,648
1893...	24,153,194	17,696,464	12,823,336	54,673,494
1894...	25,257,868	17,778,144	12,919,578	55,955,590

* Rate of interest on deposits in post office and other Government savings banks, reduced from 4 per cent to 3½ per cent.

The amount per head of the population was in 1871, \$2.96; in 1881, \$5.44; in 1891, \$10.42; in 1893, \$11.02; and in 1894, it was \$11.14 per head.

The development of the savings of the people may fairly enough be assumed from the above figures. They do not show the extent of the development as very large sums of money are held in the savings branches of the chartered banks of the country and in other institutions. Taking the figures given above, it appears that in 20 years, from 1875 to 1894, the savings of the people have increased till they are now four times what they were at the beginning of the period, per head of the population.

The special savings banks, which are Province of Quebec institutions, one being in Montreal and the other in Quebec city, and the two kinds of savings banks which are in charge of the Federal Government, show development even during the past two years, when the pressure of depressed trade affected the earning capacity of the people. The increase in 1894 over 1890 is over \$2,000,000.